

NOTICE OF PUBLIC BUDGET HEARING FOR BADGERVILLE

Notice is hereby given that on Thursday, November 4, 2010 at 8:00 p.m. at the Badgerville Hall a PUBLIC HEARING on the PROPOSED BUDGET of Badgerville will be held. The proposed budget in detail is available for inspection at the clerk's office from 8:00 a.m. to Noon on Monday through Friday. The following is a summary of the proposed 2011 budget.

<u>General Fund</u>	2010 <u>Current</u> <u>Budget</u>	2011 <u>Proposed</u> <u>Budget</u>	<u>%</u> <u>Change</u>
REVENUES:			
Taxes:			
General Property Taxes	\$ 38,420	\$ 42,030	9.4%
Other Taxes	870	840	
Special Assessments	0	0	
Intergovernmental Revenues	66,920	64,100	
Licenses & Permits	950	980	
Fines, Forfeitures & Penalties	0	0	
Public Charges for Services	700	700	
Intergovernmental Charges for Services	650	600	
Miscellaneous Revenues	3,540	3,825	
Other Financing Sources	<u>0</u>	<u>0</u>	
TOTAL REVENUES	112,050	113,075	.9%
Cash Balance Applied	<u>0</u>	<u>21,550</u>	
TOTAL REV. & CASH BALANCE APPL.	\$112,050	\$134,625	
EXPENDITURES:			
General Government	\$ 15,000	15,950	
Public Safety	14,400	14,500	
Public Works	61,750	62,925	
Health & Human Services	1,100	600	
Culture, Recreation & Education	2,000	3,000	
Conservation & Development	0	0	
Capital Outlay	2,800	30,150	
Debt Service	0	0	
Other Financing Uses	<u>15,000</u>	<u>7,500</u>	
TOTAL EXPENDITURES	\$112,050	\$134,625	20.1%

<u>All Governmental and Proprietary Funds Combined</u>	FUND BALANCE JANUARY 1	TOTAL REVENUES	TOTAL EXPENDITURES	FUND BALANCE DECEMBER 31	PROPERTY TAX CONTRIBUTION
General Fund	\$ 44,550	\$113,075	\$134,625	\$ 23,000	\$ 42,030
Special Revenue Fund	17,850	57,600	70,450	5,000	
Capital Projects Fund	25,600	80,000	60,100	45,500	25,000
Debt Service Fund	00	43,500	43,500	00	43,500
Enterprise Fund	16,850	248,000	248,000	16,850	
Internal Service Fund	13,875	67,400	66,275	15,000	
	<u>\$118,725</u>	<u>\$609,575</u>	<u>\$622,950</u>	<u>\$105,350</u>	<u>\$110,530</u>

Discontinued Activity

As of January 1, 2011, title to East Cliff Park will be transferred to the county and will become part of the county's park system. The proposed budget of the Culture, Recreation and Education expenditure category in the General Fund has been reduced by \$1,600 to reflect this change.

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BUDGET SUMMARY FOR TOWN OF BADGERVILLE

	<u>2010</u>	<u>2011</u>	<u>% CHANGE</u>
BALANCE JANUARY 1			
RESERVED FOR NEW TRUCK	\$10,000	\$20,000	
UNRESERVED	24,550	24,550	
REVENUES:			
TAXES: GENERAL LEVY	38,420	42,030	9.4%
OTHER TAXES	870	840	
SPECIAL ASSESSMENTS	0	0	
INTERGOVERNMENTAL REVENUES	66,920	64,100	
LICENSES AND PERMITS	950	980	
FINES, FORFEITURES, PENALTIES	0	0	
PUBLIC CHARGES FOR SERVICES	700	700	
INTERGOVERNMENTAL CHARGES	650	600	
MISCELLANEOUS	3,540	3,825	
OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	
TOTAL REVENUES	<u>112,050</u>	<u>113,075</u>	0.9%
EXPENDITURES:			
GENERAL GOVERNMENT	15,000	15,950	
PUBLIC SAFETY	14,400	14,500	
PUBLIC WORKS	61,750	62,925	
HEALTH & HUMAN SERVICES	1,100	600	
CULTURE, RECREATION, EDUCATION	2,000	3,000	
CONSERVATION & DEVELOPMENT	0	0	
CAPITAL OUTLAY	2,800	30,150	
DEBT SERVICE	0	0	
OTHER FINANCING USES	<u>0</u>	<u>0</u>	
TOTAL EXPENDITURES	<u>97,050</u>	<u>127,125</u>	
RESERVE FOR CONTINGENCIES	<u>5,000</u>	<u>7,500</u>	
TOTAL EXPENDITURES AND RESERVE	<u>102,050</u>	<u>134,625</u>	31.9%
BALANCE DECEMBER 31:			

RESERVED FOR NEW TRUCK	20,000	0
UNRESERVED	24,550	23,000

As of January 1, 2011, title to East Cliff Park will be transferred to the county, and will become a part of the county's park system. The proposed recreation budget has been reduced by \$1,600 to reflect this change.